

# ASSET ALLOWANCE LOAN

## Submission Checklist

**To send this asset allowance 1st lien to underwriting, we'll need:**

- Assets – 6 months most recent statements for standalone use, 3 months for supplemental use
- For subject property:
  - Mortgage statements including HOI, HOA, and tax info
  - Purchase contract (if applicable)
  - Prelim or property profile showing purchase, ownership, and lien history
  - 1076 condo cert (if applicable)
- For non-subject properties:
  - Personally held REO and properties reporting on credit must be disclosed on the 1003
  - Mortgage statements including HOI, HOA, and tax info
  - If owned free and clear, property profiles showing purchase, ownership, and lien history
- Credit report (within 60 days)
- Government-issued ID
- Estimated settlement statement from title/escrow (unless using Smart Fees)
- Borrower(s) to sign initial disclosures upon receipt