

FUNDLOANS

Loan Re-Work Request

(Revised 1/27/15)

Date: _____

Fund Loans Loan #: _____ Borrower(s) Last _____

Name: _____ Subject Property _____

Address: _____

Requested Loan Terms:

Doc Type: Full Doc Alt Doc (24 Mo Bank Statements) Asset Depletion

Credit Grade: A+ A A- B B- C

Loan Purpose: Purchase R&T Refi Cash-Out Refi 2nd TD

Occupancy: O/O 2nd Home N/O/O

Loan Amount \$ _____ Rate _____ % LTV _____ CLTV _____

Sales Price \$ _____ Program _____

Additional changes being requested:

Broker must also provide the following:

- 1003 reflecting the terms being requested
- Estimated CD/HUD-1 reflecting the terms being requested
- Fully Executed addendum to purchase contract IF there are changes to Purchase Price, etc.

**additional documentation to justify the re-work being requested*

ATTENTION: Changes to loan terms may require that Fund Loans issue RE-DISCLOSURES to the borrower(s). There is a 72 hour turn time for re-disclosures to be issued once the terms have been approved by underwriting. The borrower must confirm receipt of the RE-DISCLOSURES.

The applicable waiting period will apply once re-disclosures are issued and CANNOT be waived. 3 days – if delivered via email; 6 days – if delivered via mail